

OKLAHOMA COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM REQUEST SHEET

For The 6/30/2010 Agenda  
(DATE)

DEPARTMENT: County Clerk REQUESTED BY: Danny Lambert

REQUISITION NO: \_\_\_\_\_ REQUISITION SHEET ATTACHED: \_\_\_\_\_ YES \_\_\_\_\_ N/A

NAME OF FUNDS: Workers Compensation

FUND NUMBERS: 4020 ; \_\_\_\_\_ ; \_\_\_\_\_ ; \_\_\_\_\_

DOES THE AGENDA ITEM CONTAIN PRIVACY-PROTECTED OR SECURITY INFORMATION? \_\_\_\_\_ YES \_\_\_\_\_ NO

AGENDA ITEMS CONTAINING PRIVACY-PROTECTED OR SECURITY INFORMATION WILL NOT BE HYPERLINKED TO THE AGENDA

NUMBER OF ORIGINAL DOCUMENTS TO BE RETURNED TO YOUR DEPARTMENT: \_\_\_\_\_

AGENDA ITEM READS AS FOLLOWS: \_\_\_\_\_

Discussion and possible action to approve contract for Services between SG Risk, LLC. and Oklahoma County for  
actuarial services on Oklahoma County Workers Compensation exposure as of June 30, 2010.

Contract price shall not exceed \$3,500.

Requisition #~~4020-0001~~ has been issued to SGRisk, LLC. in the amount of \$3,500 from Workers Compensation/Professional  
Services (4020-0001-54452) contingent upon encumbrance of funds.

\_\_\_\_\_ \$ \_\_\_\_\_ -

APPROVED BY DA  
(If Applicable)

*6/23/2010*

APPROVED BY Engineer  
(If Applicable)

APPROVED BY PURCHASING  
(If Applicable)

Asst. District Attorney

County Engineer

Purchasing Agent

Please initial that document has been reviewed for privacy-protected or security information.

DISTRICT ATTORNEY:                      YES \_\_\_\_\_ N/A

COUNTY CLERK:                      YES \_\_\_\_\_ N/A

Indicate any privacy-protected information that exists \_\_\_\_\_

(NOTE; THE CHAIRMAN/CHIEF DEPUTY MUST APPROVE ALL EMERGENCY REQUESTS FOR ANY ITEM SUBMITTED AFTER THE DEADLINE)

DATE OF REQUEST: \_\_\_\_\_

APPROVED BY: \_\_\_\_\_  
Chairman

# PENDING APPROVAL

## CONTRACT FOR SERVICES

By and Between  
Oklahoma County Board of County Commissioners  
And  
SGRisk LLC (SGRisk)

This agreement is made and entered into this 30th day of June 2010 by Oklahoma County, hereinafter referred to as Client, and SGRisk LLC, hereinafter referred to as SGRisk.

Now, therefore, in consideration of the mutual promises contained herein, the parties agree as follows:

### I. SERVICES

(1.) Actuarial reserves on Oklahoma County's Workers' Compensation (WC) exposure as of 6/30/10. This involves estimating the County's Liability of all its past WC claims whether reported or not.

(2.) Funding levels for 2010-2011. This involves projecting the present value of the County's WC claims arising out of accidents occurring only during the 2010-11 fiscal year.

SG Risk will provide those services as outlined above.

### II. TIMETABLE

It is anticipated that all work will commence on August 1, 2010 and will be completed by September 1, 2010.

### III. PAYMENT

In consideration for the services rendered by SGRisk pursuant to this agreement, Client agrees to pay \$3,500 a fixed fee / fee plus expenses / not to exceed amount of \$3,500 upon completion of the following:

Insert payment information here. Be sure to include dates and amounts, and if tied to any deliverables, list the particular deliverable also.

Client agrees that no payment shall be withheld due to delays in the delivery of the aforementioned services when such delays are due to Client's inability or failure to meet with SGRisk at previously agreed upon dates and times. Further, client agrees that no payment shall be withheld due to delays of the client in providing information necessary to develop said deliverables.

# PENDING APPROVAL

## IV. MODIFICATION

The Client and SGRisk, may, by mutual agreement, modify this Contract. Any modification must be in writing and must be signed by the Contractor's principal agent and the Client's designate.

## V. GENERAL TERMS AND CONDITIONS

No alteration or variation of this Contract and no understandings or agreements not incorporated herein, unless made in writing between the parties hereto, shall be binding.

The parties hereby agree that no person shall, on the grounds of race, color, creed, national origin, religion, disability, or sex, be excluded from or denied participation in, or otherwise subjected to discrimination under any activity performed pursuant to this Contract.

## VI. CANCELLATION

Upon written notice, the Client and SGRisk shall have the right to terminate this Contract at any time before the date of completion.

In the event that the Client terminates this agreement, SGRisk shall be paid for work performed to the satisfaction of contractual requirements and related expenses incurred prior to termination, as described in Section III (PAYMENT) above.

## VII. CONTRACTOR EMPLOYEES

In performance of this Contract, SGRisk and any agent or employee of SGRisk shall act in an independent capacity and not as an officer or employee or agent of the Client, nor shall any party be covered under the Client's personnel rules and regulations. The Client shall have no responsibility for deductions for or contributions to Social Security, unemployment insurance, or any other benefits nor shall income tax be withheld.

## VIII. PROJECT MANAGER

Jim Stergiou, FCAS, MAAA, Chairman & CEO, 1050 Wall Street West, Ste. 340, Lyndhurst, NJ 07071, Tel: 201-935-3434 / Fax: 201-935-3618 of SGRisk LLC shall act as Project Manager.

Danny Lambert, Accounting Manager, 320 Robert S Kerr, Oklahoma City, OK 73102 of Oklahoma County Clerk's Office shall serve as contract for the Client.

## IX. LEGAL REQUIREMENTS

It is agreed that for the duration of this agreement, SGRisk and Client will comply with all applicable laws and regulations of the state of Oklahoma and the federal

# PENDING APPROVAL

government, including but not limited to, the Equal Employment Opportunity Act, the Occupational Safety and Health Act and audit requirements.

**ACCEPTED BY  
BOARD OF COUNTY COMMISSIONERS  
OF OKLAHOMA COUNTY, OKLAHOMA**

**Chairman** \_\_\_\_\_

**Member** \_\_\_\_\_

**Member** \_\_\_\_\_

**Date** \_\_\_\_\_

**ATTEST:**

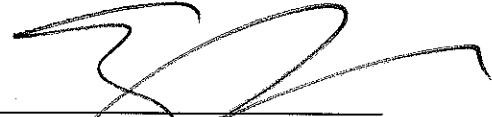
\_\_\_\_\_  
**Carolyn Caudill, County Clerk  
(SEAL)**

Reviewed as to Form and Legality:

\_\_\_\_\_  
District Attorney

6/23/2010  
\_\_\_\_\_  
Date

**ACCEPTED BY CONTRACTOR:**



Contractor's Signature

**E. James Stergiou, FCAS, MAAA  
Chairman, & CEO**

Contractor's Address

**SGRisk LLC  
1050 Wall Street West, Suite 340  
Lyndhurst, NJ 07071**

# PENDING APPROVAL

OKLAHOMA COUNTY INCOMPLETE REQUISITIONS REPORT

DATE PRINTED--: 06-23-2010

Requisition No--: 11008316  
Requisition Type--: Purchase Requisition  
Creation Date--: 06-23-2010  
Description--: Actuarial services

Requestor	Qty/Amt	Unit Price	Line Amt	Category
Holt, Bradford C	1	\$ 3500.00	\$3,500.00	SERVICE.FINANCIAL
Item Description: ACTUARIAL SERVICE				

Vendor: STERGIOU & GRUBER RISK CONSULTANTS LLC (SG RISK)      Distribution: 0000.0000.54452.0000

Requisition Total:      \$3,500.00

Approval Action (Circle One)

Approve      Forward      Reject

Forward To : \_\_\_\_\_

Note : \_\_\_\_\_

Signature: \_\_\_\_\_