

PENDING APPROVAL

OKLAHOMA COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM REQUEST SHEET

For The 7/28/2010 Agenda
(DATE)

DEPARTMENT: County Clerk REQUESTED BY: Danny Lambert

REQUISITION NO: _____ REQUISITION SHEET ATTACHED: _____ YES _____ N/A

NAME OF FUNDS: Workers Compensation

FUND NUMBERS: 4020 ; _____ ; _____

DOES THE AGENDA ITEM CONTAIN PRIVACY-PROTECTED OR SECURITY INFORMATION? _____ YES _____ NO

AGENDA ITEMS CONTAINING PRIVACY-PROTECTED OR SECURITY INFORMATION WILL NOT BE HYPERLINKED TO THE AGENDA

NUMBER OF ORIGINAL DOCUMENTS TO BE RETURNED TO YOUR DEPARTMENT: _____

AGENDA ITEM READS AS FOLLOWS: _____

Discussion and possible action to receive the Actuarial Analysis of Oklahoma County's Workers Compensation Loss Reserve Liability as of June 30, 2010, as performed by SGRisk Actuaries. Requested byCarolynn Caudill, Oklahoma County Clerk.

_____ \$ _____

APPROVED BY DA
(If Applicable)

APPROVED BY Engineer
(If Applicable)

APPROVED BY PURCHASING
(If Applicable)

Asst. District Attorney

County Engineer

Purchasing Agent

Please initial that document has been reviewed for privacy-protected or security information.

DISTRICT ATTORNEY: _____ YES _____ N/A

COUNTY CLERK: RC YES _____ N/A

Indicate any privacy-protected information that exists _____

(NOTE; THE CHAIRMAN/CHIEF DEPUTY MUST APPROVE ALL EMERGENCY REQUESTS FOR ANY ITEM SUBMITTED AFTER THE DEADLINE)

DATE OF REQUEST: _____

APPROVED BY: _____
Chairman



July 14, 2010

Oklahoma County Board of County Commissioners
320 Robert S. Kerr
Room 305
Oklahoma City, OK 73102

**Re: Oklahoma County's Workers' Compensation Loss Reserve Liability
as of 6/30/10**

Dear Board Members:

We are pleased to enclose our actuarial analysis of Oklahoma County's Loss Reserve Liability as of 6/30/10. The result of our reserve analysis indicates a best estimate loss reserve of \$3,928,000 (undiscounted) and \$3,698,000 (discounted at 5%). The range of reasonableness about those figures are as follows:

	6/30/10 Reserves in 000's	
	<u>Undiscounted</u>	<u>Discounted (5%)</u>
Best Estimates	3,928	3,698
Liberal	3,143	2,958
Conservative	4,321	4,067

Generally accepted actuarial practices were followed in our analysis. We believe a reserve in the area of between \$3.1 million and \$4.3 million with a best estimate of \$3.9 million would reasonably provide for the County's Workers' Compensation Liabilities as of 6/30/10.

Exhibits 1, Sheet 2, and 2, Sheet 2 provide projections of ultimate and discounted losses using standard industrywide loss growth patterns for Oklahoma. In both cases, Oklahoma County incurred and paid losses as of 6/30/10 were used. The losses were developed to an ultimate settlement basis to reflect the probability of late reported claims and expected claim development. Paid losses to date were subtracted from the indicated ultimates to obtain the loss reserves.

The results from Exhibit 1 and 2 represent our best estimate as to what the County's liabilities are as of 6/30/10. The undiscounted losses were then discounted to reflect the fact that losses are paid over a long period of time. Our recommendations herein best reflect, in our judgment, the County's loss expenses going forward

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It should be noted that there has been some activity in the incurred losses for the most recent years, nearly all in 2006-07 (last year showed a 43% growth in the 2007-08 year.) The table below shows the most recent growth. The growth, and these fluctuations, is not cause for alarm, but it requires a cautious approach. As a result, in terms of selected ultimates, we have selected ultimates (i.e., the \$1.405 MM funding level, see below) that include a 20% contingency loading.

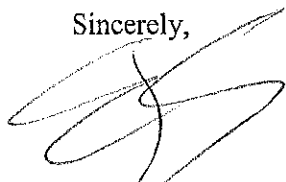
<u>Year</u>	<u>6/09</u>	<u>6/10</u>	<u>Change</u>
2005-06	615,126	615,280	0.0%
2006-07	1,414,403	1,916,089	35.5%
2007-08	1,714,835	1,705,196	-0.6%
2008-09	615,364	560,502	-8.9%
	4,359,728	4,797,067	10.0%

It should be stressed that the projected ultimate losses by either the incurred and paid methods are both large enough to contain this growth for reserving purposes, therefore, we have made no adjustments to that part of our report, but have increased the reserves commensurate to the increased exposure.

In Exhibit 1, Sheet 1, and Exhibit 2, Sheet 1, we used the result from our reserve analysis to derive an actuarially appropriate funding level for the 2010-11 coverage year. The losses developed to ultimate were then trended to 2010 levels and present valued using a 5% interest rate assumption and a 2 year average payout pattern. The results indicate that the 2010-11 ultimate WC losses are expected to total \$1,569,760. These are present valued to \$1,423,818.

Please call if there are any questions.

Sincerely,



E. James Stergiou
FCAS, MAAA
Chairman & CEO

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Exhibit A

Oklahoma County -- State of Oklahoma

Workers Compensation and Self Insurance

Summary of Results and Recommended 20010-11 Funding Levels & 6/30/10 Reserves

I. Indicated Funding Level

	<u>Undiscounted</u>	<u>Discounted at 5%</u>
Using Incurred Data (Exh. 1, Sh. 1)	\$1,308,133	\$1,186,515
Using Paid Data (Exh. 2, Sh. 1)	\$1,069,315	\$969,900
Selected	\$1,569,760	\$1,423,818

II. Indicated Reserves as of 6/30/10

	<u>Undiscounted</u>	<u>Discounted at 5%</u>
Using Incurred Data (Exh. 1, Sh. 2)	\$3,564,009	\$3,360,631
Using Paid Data (Exh. 2, Sh. 2)	\$7,206,349	\$6,731,154
Selected	\$3,928,243	\$3,697,683

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Exhibit 1
Sheet 1

Oklahoma County -- State of Oklahoma

Workers Compensation and Self Insurance

Derivation of Funding Level for 2010-11 Based on Incurred Data Only

Policy Year	(1) Total Incurred Loss & ALAE	(2) Total Paid Loss & ALAE	(3) Loss Devel- opment Factors	(4) (1) x (3) Projected Ultimate Losses	(5) Trend Factor to 2011	(6) (1) x (3) Trended Ultimate Losses
1998&Prior	2,862,347	2,862,347	1.000	2,863,756	1.601	4,584,965
1999-00	287,597	287,597	1.001	287,880	1.539	443,178
2000-01	843,710	843,710	1.002	845,371	1.480	1,251,356
2001-02	708,494	708,494	1.004	711,284	1.423	1,012,378
2002-03	689,899	689,899	1.008	695,332	1.369	951,610
2003-04	439,106	383,797	1.016	446,022	1.316	586,934
2004-05	650,603	650,603	1.032	671,097	1.265	849,152
2005-06	615,280	615,280	1.063	654,043	1.217	795,743
2006-07	1,916,089	1,149,036	1.074	2,057,880	1.170	2,407,428
2007-08	1,705,196	875,708	1.089	1,856,958	1.125	2,088,826
2008-09	560,502	462,579	1.194	669,239	1.082	723,849
2009-10	823,797	198,123	1.650	1,359,265	1.040	1,413,636
Total	12,102,620	9,727,173		13,118,127		17,109,055

(7) Averages of Trended Ultimates

-- All Years (excl '98 and Prior)	1,138,554
-- Last 5 Years	1,485,896
-- All Years (excl Hi/Lo)	1,208,091
-- Last 5 Years (exclu Hi/Lo)	1,432,735

(8) Selected Funding Level for 2010-11 1,308,133

(9) Discount Factor at 5% 0.907

(10) Projected Total Funding Requirements
for 2010-11, discounted 1,186,515

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Exhibit 1
Sheet 2

Oklahoma County -- State of Oklahoma

Workers Compensation and Self Insurance

Reserve Requirements as of 6/30/06
Based on Incurred Data Only

Policy Year	(1) Total Incurred Loss & ALAE	(2) Total Paid Loss & ALAE	(3) Loss Devel- opment Factors	(4) (1) x (3) Projected Ultimate Losses*	(5) (4) - (2) Indicated Undisc'ted Reserves	(6) Discount Factor at 5%	(6) (5) x (6) Discounted Reserves
1998&Prior	2,862,347	2,862,347	1.000	2,863,756	1,409	1.000	1,409
1999-00	287,597	287,597	1.001	287,880	283	1.000	283
2000-01	843,710	843,710	1.002	845,371	1,661	1.000	1,661
2001-02	708,494	708,494	1.004	711,284	2,790	1.000	2,790
2002-03	689,899	689,899	1.008	695,332	5,433	1.000	5,433
2003-04	439,106	383,797	1.016	446,022	62,225	1.000	62,225
2004-05	650,603	650,603	1.032	671,097	20,494	1.000	20,494
2005-06	615,280	615,280	1.063	654,043	38,763	1.000	38,763
2006-07	1,916,089	1,149,036	1.074	2,057,880	908,844	0.976	886,941
2007-08	1,705,196	875,708	1.089	1,856,958	981,250	0.952	934,524
2008-09	560,502	462,579	1.194	842,295	379,716	0.929	352,919
2009-10	823,797	198,123	1.650	1,359,265	1,161,142	0.907	1,053,190
Total	12,102,620	9,727,173		13,291,182	3,564,009		3,360,631

* For reserving purposes, the ultimate for 2008-09 has been set at 842,295, which is the average of this year's ultimate of 669,239 and last year's ultimate of 1,015,351

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Exhibit 2
Sheet 1

Oklahoma County -- State of Oklahoma

Workers Compensation and Self Insurance

Derivation of Funding Level for 2010-11 Based on Paid Data Only

Policy Year	(1) Total Incurred Loss & ALAE	(2) Total Paid Loss & ALAE	(3) Loss Devel- opment Factors	(4) (2) x (3) Projected Ultimate Losses	(5) Trend Factor to 2010	(6) (1) x (3) Trended Ultimate Losses
1998&Prior	2,862,347	2,862,347	1.002	2,866,708	1.601	4,589,691
1999-00	287,597	287,597	1.003	288,473	1.539	444,091
2000-01	843,710	843,710	1.006	848,851	1.480	1,256,507
2001-02	708,494	708,494	1.012	717,129	1.423	1,020,698
2002-03	689,899	689,899	1.024	706,715	1.369	967,189
2003-04	439,106	383,797	1.049	402,507	1.316	529,672
2004-05	650,603	650,603	1.098	714,037	1.265	903,484
2005-06	615,280	615,280	1.195	735,260	1.217	894,556
2006-07	1,916,089	1,149,036	1.258	1,445,487	1.170	1,691,016
2007-08	1,705,196	875,708	1.391	1,218,110	1.125	1,370,208
2008-09	560,502	462,579	1.824	843,744	1.082	912,594
2009-10	823,797	198,123	4.602	911,762	1.040	948,233
Total	12,102,620	9,727,173		11,698,783		15,527,938

(7) Averages of Trended Ultimates

-- All Years (excl '98 and Prior)	994,386
-- Last 5 Years	1,163,321
-- All Years (excl Hi/Lo)	1,049,416
-- Last 5 Years (exclu Hi/Lo)	1,077,011

(8) Selected Funding Level for 2010-11 1,069,315

(9) Discount Factor at 5% 0.907

(10) Projected Total Funding Requirements for 2010-11, discounted 969,900

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Exhibit 2
Sheet 2

Oklahoma County -- State of Oklahoma

Workers Compensation and Self Insurance

Reserve Requirements as of 6/30/10
Based on Paid Data Only

Policy Year	(1) Total Incurred Loss & ALAE	(2) Total Paid Loss & ALAE	(3) Loss Devel- opment Factors	(4) (2) x (3) Projected Ultimate Losses	(5) (4) - (2) Indicated Undisc'ted Reserves	(6) Discount Factor at 5%	(6) (5) x (6) Discounted Reserves
1998&Prior	2,862,347	2,862,347	1.002	2,866,708	4,361	1.000	4,361
1999-00	287,597	287,597	1.003	288,473	876	1.000	876
2000-01	843,710	843,710	1.006	848,851	5,141	1.000	5,141
2001-02	708,494	708,494	1.012	717,129	8,635	1.000	8,635
2002-03	689,899	689,899	1.024	706,715	16,816	1.000	16,816
2003-04	439,106	383,797	1.049	460,512	76,715	1.000	76,715
2004-05	650,603	650,603	1.098	714,037	63,434	1.000	63,434
2005-06	615,280	615,280	1.195	735,260	119,980	1.000	119,980
2006-07	1,916,089	1,149,036	1.258	2,410,440	1,261,404	0.976	1,231,004
2007-08	1,705,196	875,708	1.391	2,371,928	1,496,220	0.952	1,424,971
2008-09	560,502	462,579	1.824	1,022,356	559,777	0.929	520,272
2009-10	823,797	198,123	4.602	3,791,114	3,592,991	0.907	3,258,949
Total	12,102,620	9,727,173		16,933,522	7,206,349		6,731,154

APPENDIX

Oklahoma & Industry Loss Development Factors

Empirical Data

Comparison of Oklahoma Loss Growth Patterns

Loss Development Factors OK and Industry

A. INCURRED (Paid + Outstanding)

<u>Maturity to Ultimate</u>	<u>NCCI Industry-Wide</u>		<u>OK</u>
	<u>(2009)</u>	<u>(2008)</u>	
1	1.893	1.935	1.703
2	1.340	1.339	1.276
3	1.207	1.211	1.205
4	1.144	1.160	1.164
5	1.113	1.126	1.139
6	1.089	1.102	1.120
7	1.071	1.083	1.103
8	1.061	1.075	1.088

Comparison of Oklahoma Loss Growth Patterns

Loss Development Factors OK and Industry

B. PAID

<u>Maturity to Ultimate</u>	<u>NCCI Industry-Wide</u>		<u>OK</u>
	<u>(2009)</u>	<u>(2008)</u>	
1	4.578	4.768	5.167
2	1.846	1.883	1.973
3	1.403	1.418	1.489
4	1.249	1.259	1.324
5	1.178	1.187	1.244
6	1.136	1.140	1.196
7	1.110	1.215	1.166
8	1.093	1.100	1.143

Loss Run Summary

All Claims

Oklahoma County

Valued as of: 6/30/2010

Claimant
Claim No.
Occupation/Other
Description

Acc. Date
Acc. State
Rpt. Date
Policy #

Status
Status Date
Litigation
Recovery

1991 Policy Year Policy Period 7/1/1991 - 6/30/1992

Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
0	0	0	0	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2	2	0	0	TTD	0.00	0.00	0.00	0.00
2	2	0	0	PPD	0.00	1,263.75	0.00	1,263.75
2	2	0	0	Expense	0.00	0.00	0.00	0.00
2	2	0	0	Legal	0.00	0.00	0.00	0.00
0	0	0	0	Recovery = \$ 0.00	\$ 0.00	\$ 1,263.75	\$ 0.00	\$ 1,263.75

1993 Policy Year Policy Period 2/28/1993 - 1/4/1994

Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
0	0	0	0	0.00	\$ 0.00	\$ 9,039.92	\$ 0.00	\$ 9,039.92
1	1	0	1	TTD	0.00	0.00	0.00	0.00
1	1	0	1	PPD	0.00	185,791.29	0.00	185,791.29
1	1	0	1	Expense	0.00	6,346.10	0.00	6,346.10
1	1	0	1	Legal	0.00	5,673.10	0.00	5,673.10
0	0	0	0	Recovery = \$ 0.00	\$ 0.00	\$ 208,650.41	\$ 0.00	\$ 208,650.41

1994 Policy Year Policy Period 1/5/1994 - 6/30/1995

Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
0	0	0	0	0.00	\$ 0.00	\$ 18,576.91	\$ 0.00	\$ 18,576.91
7	7	0	3	TTD	0.00	0.00	0.00	0.00
7	7	0	3	PPD	0.00	122,381.26	0.00	122,381.26
7	7	0	3	Expense	0.00	924.52	0.00	924.52
7	7	0	3	Legal	0.00	1,184.05	0.00	1,184.05
0	0	0	0	Recovery = \$ 0.00	\$ 0.00	\$ 143,066.74	\$ 0.00	\$ 143,066.74

Loss Run Summary

All Claims

Oklahoma County

Valued as of: 6/30/2010

Claimant
Claim No.
Occupation/Other
Description

Acc. Date
Acc. State
Rpt. Date
Policy #

Status
Status Date
Litigation
Recovery

1995 Policy Year Policy Period 7/1/1995 - 6/30/1996

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	\$ 0.00	\$ 150,065.48	\$ 0.00	\$ 150,065.48
Closed Files	61	26	35	17	0.00	47,100.59	0.00	47,100.59
Total Files	61	26	35	17	0.00	4,325.13	0.00	4,325.13
Incident Only	0				\$ 0.00	\$ 415,054.29	\$ 0.00	\$ 415,054.29
					Recovery = \$ 0.00			

1996 Policy Year Policy Period 7/1/1996 - 6/30/1997

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	\$ 0.00	\$ 151,692.35	\$ 0.00	\$ 151,692.35
Closed Files	89	19	70	16	0.00	53,223.90	0.00	53,223.90
Total Files	89	19	70	16	0.00	160,039.51	0.00	160,039.51
Incident Only	0				\$ 0.00	\$ 369,571.45	\$ 0.00	\$ 369,571.45
					Recovery = \$ 9,485.37			

1997 Policy Year Policy Period 7/1/1997 - 6/30/1998

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	\$ 0.00	\$ 655,518.79	\$ 0.00	\$ 655,518.79
Closed Files	94	24	70	18	0.00	104,373.53	0.00	104,373.53
Total Files	94	24	70	18	0.00	361,488.23	0.00	361,488.23
Incident Only	6				\$ 0.00	7,265.65	0.00	7,265.65
					Recovery = \$ 221.91	5,517.32	0.00	5,517.32
					\$ 0.00	\$ 1,134,163.52	\$ 0.00	\$ 1,134,163.52

Loss Run Summary

All Claims

Oklahoma County
Valued as of: 6/30/2010

Claimant Claim No. Occupation/Other Description	Acc. Date Acc. State Rpt. Date Policy #	Status Status Date Litigation Recovery	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
			\$ 0.00	\$ 355,609.98	\$ 0.00	\$ 355,609.98
			0.00	64,838.40	0.00	64,838.40
			0.00	163,511.47	0.00	163,511.47
			0.00	5,608.57	0.00	5,608.57
			0.00	2,807.70	0.00	2,807.70
			<u>\$ 0.00</u>	<u>\$ 592,377.12</u>	<u>\$ 0.00</u>	<u>\$ 592,377.12</u>

1998 Policy Year Policy Period 7/1/1998 - 6/30/1999

	Total	Indemnity	MO	Legal
Open Files	0	0	0	0
Closed Files	94	36	58	13
Total Files	<u>94</u>	<u>36</u>	<u>58</u>	<u>13</u>
Incident Only	8			Recovery = \$ 0.00

1999 Policy Year Policy Period 7/1/1999 - 6/30/2000

	Total	Indemnity	MO	Legal
Open Files	0	0	0	0
Closed Files	111	19	92	10
Total Files	<u>111</u>	<u>19</u>	<u>92</u>	<u>10</u>
Incident Only	0			Recovery = \$ 789.91

2000 Policy Year Policy Period 7/1/2000 - 6/30/2001

	Total	Indemnity	MO	Legal
Open Files	0	0	0	0
Closed Files	148	34	114	15
Total Files	<u>148</u>	<u>34</u>	<u>114</u>	<u>15</u>
Incident Only	2			Recovery = \$ 1,517.85

	Medical	TTD	PPD	Expense	Legal
	\$ 0.00	\$ 168,566.54	7,469.32	99,316.09	11,251.47
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	893.15	0.00	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 287,596.57</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
		\$ 168,666.54	7,469.32	99,316.09	11,251.47
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		893.15	0.00	0.00	0.00
		<u>\$ 287,596.57</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

	Medical	TTD	PPD	Expense	Legal
	\$ 0.00	\$ 387,899.32	168,215.12	240,479.20	26,433.44
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	20,662.92	0.00	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 843,710.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
		\$ 387,899.32	168,215.12	240,479.20	26,433.44
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
		20,662.92	0.00	0.00	0.00
		<u>\$ 843,710.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

Loss Run Summary

All Claims

Oklahoma County

Valued as of: 6/30/2010

Status
Litigation
Recovery

Acc. Date
Acc. State
Rpt. Date
Policy #

Claimant
Claim No.
Occupation/Other
Description

2001 Policy Year Policy Period 7/1/2001 - 6/30/2002

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	\$ 0.00	\$ 321,419.79	\$ 0.00	\$ 321,419.79
Closed Files	144	25	119	10	0.00	104,077.67	0.00	104,077.67
Total Files	144	25	119	10	0.00	252,051.68	0.00	252,051.68
Incident Only	1				0.00	16,388.56	0.00	16,388.56
					0.00	14,556.30	0.00	14,556.30
					\$ 0.00	\$ 708,494.00	\$ 0.00	\$ 708,494.00

Recovery = \$ 4,477.32

2002 Policy Year Policy Period 7/1/2002 - 6/30/2003

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	\$ 0.00	\$ 303,663.83	\$ 0.00	\$ 303,663.83
Closed Files	130	22	108	12	0.00	80,328.06	0.00	80,328.06
Total Files	130	22	108	12	0.00	263,409.93	0.00	263,409.93
Incident Only	1				0.00	23,206.28	0.00	23,206.28
					0.00	16,990.95	0.00	16,990.95
					\$ 0.00	\$ 685,999.05	\$ 0.00	\$ 685,999.05

Recovery = \$ 2,553.68

2003 Policy Year Policy Period 7/1/2003 - 6/30/2004

	Total	Indemnity	MO	Legal	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	1	1	0	1	\$ 0.00	\$ 193,832.61	\$ 0.00	\$ 193,832.61
Closed Files	120	14	106	7	0.00	20,888.74	0.00	20,888.74
Total Files	121	15	106	8	1,320.00	141,384.65	52,978.11	194,362.76
Incident Only	10				0.00	10,931.62	150.00	11,081.62
					472.50	16,761.54	2,180.80	18,942.34
					\$ 1,792.50	\$ 383,797.15	\$ 55,308.91	\$ 439,106.07

Recovery = \$ 670.03

Loss Run Summary

All Claims

Oklahoma County

Valued as of: 6/30/2010

Claimant
 Claim No.
 Occupation/Other
 Description

Acc. Date
 Acc. State
 Rpt. Date
 Policy #

Status
 Litigation
 Recovery

2004 Policy Year Policy Period 7/1/2004 - 6/30/2005

	Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	Medical	\$ 0.00	\$ 292,273.56	\$ 0.00	\$ 292,273.56
Closed Files	179	29	150	16	TTD	0.00	39,487.80	0.00	39,487.80
Total Files	179	29	150	16	PPD	0.00	289,004.77	0.00	289,004.77
Incident Only	1				Expense	0.00	24,858.97	0.00	24,858.97
					Legal	0.00	24,977.60	0.00	24,977.60
						\$ 0.00	\$ 650,602.70	\$ 0.00	\$ 650,602.70
									Recovery = \$ 1,905.89

2005 Policy Year Policy Period 7/1/2005 - 6/30/2006

	Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	0	0	0	0	Medical	\$ 148.42	\$ 265,915.86	\$ 0.00	\$ 265,915.86
Closed Files	133	15	118	7	TTD	0.00	86,121.53	0.00	86,121.53
Total Files	133	15	118	7	PPD	0.00	231,642.55	0.00	231,642.55
Incident Only	0				Expense	0.00	17,567.64	0.00	17,567.64
					Legal	0.00	14,033.20	0.00	14,033.20
						\$ 148.42	\$ 615,230.78	\$ 0.00	\$ 615,230.78
									Recovery = \$ 182.78

2006 Policy Year Policy Period 7/1/2006 - 6/30/2007

	Total	Indemnity	MO	Legal	Medical	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	2	2	0	1	Medical	\$ 2,633.05	\$ 660,059.47	\$ 124,391.39	\$ 784,480.86
Closed Files	132	25	107	12	TTD	2,885.00	150,527.54	5,998.78	156,527.32
Total Files	134	27	107	13	PPD	0.00	283,600.62	630,698.33	914,489.15
Incident Only	0				Expense	0.00	26,376.06	3,015.96	29,384.02
					Legal	954.00	28,239.79	2,948.00	31,187.79
						\$ 6,372.05	\$ 1,149,036.68	\$ 787,053.46	\$ 1,916,089.14
									Recovery = \$ 8,685.68

Loss Run Summary

All Claims

Oklahoma County

Valued as of: 6/30/2010

Claimant
Claim No.
Occupation/Other
Description

Acc. Date
Acc. State
Rpt. Date
Policy #

Status
Status Date
Litigation
Recovery

2007 Policy Year Policy Period 7/1/2007 - 6/30/2008

	Total	Indemnity	MO	Legal	Recovery =	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	2	2	0	1	\$ 919.04	\$ 2,153.99	\$ 431,732.44	\$ 44,511.11	\$ 476,243.55
Closed Files	124	17	107	6		2,885.00	70,196.90	12,894.00	82,890.30
Total Files	126	19	107	7		2,019.50	336,665.23	763,516.56	1,100,181.79
Incident Only	1					0.00	24,220.32	3,848.17	28,068.49
						1,412.55	12,893.80	4,918.45	17,812.25
						\$ 8,471.04	\$ 875,708.09	\$ 829,488.29	\$ 1,705,186.38

2008 Policy Year Policy Period 7/1/2008 - 6/30/2009

	Total	Indemnity	MO	Legal	Recovery =	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	4	4	0	3	\$ 0.00	\$ 11,402.87	\$ 218,170.79	\$ 25,325.55	\$ 243,496.44
Closed Files	131	15	116	7		2,263.35	4,979.37	452.87	5,432.04
Total Files	135	19	116	10		0.00	210,311.51	69,016.09	276,327.60
Incident Only	1					17.25	13,590.08	3,076.70	16,666.79
						2,455.20	15,527.10	3,052.15	18,579.25
						\$ 16,136.97	\$ 462,578.95	\$ 97,923.26	\$ 660,502.11

2009 Policy Year Policy Period 7/1/2009 - 6/30/2010

	Total	Indemnity	MO	Legal	Recovery =	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Open Files	48	14	34	2	\$ 2,992.46	\$ 30,210.48	\$ 185,044.76	\$ 221,501.43	\$ 406,546.19
Closed Files	91	2	89	2		0.00	0.00	0.00	0.00
Total Files	139	16	123	4		0.00	2,568.75	393,045.83	395,614.58
Incident Only	1					471.59	7,843.06	3,493.34	11,136.40
						2,115.30	2,866.80	7,633.50	10,500.30
						\$ 32,797.37	\$ 198,129.37	\$ 629,674.10	\$ 823,797.47

Loss Run Summary

All Claims
Oklahoma County
Valued as of: 6/30/2010

Claimant	Acc. Date	Status	Litigation	Recovery	Net Payments for the Month	Net Payments to Date	Outstand Reserve	Total Incurred
Claim No. Occupation/Other Description	MO Rpt. Date Policy #	Indemnity	MO Legal	Legal				
Open Files	57	23	34	8	\$ 46,446.81	\$ 4,769,512.40	\$ 415,726.58	\$ 5,165,241.98
Closed Files	1,791	332	1,459	172	8,033.35	1,001,826.87	19,146.45	1,020,973.32
Total Files	1,848	355	1,493	180	9,339.50	3,538,673.78	1,906,254.92	5,444,928.70
Incident Only	32				466.84	231,555.16	13,584.17	245,139.33
					7,409.55	165,605.32	20,732.90	206,338.22
					<u>\$ 65,718.05</u>	<u>\$ 9,727,173.55</u>	<u>\$ 2,375,448.02</u>	<u>\$ 12,102,621.55</u>

GRAND TOTALS

Recovery = \$ 34,343.71