

PRESS RELEASE

September 4, 2019

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FOR IMMEDIATE RELEASE

Oklahoma City has filed a resolution calling a special election for December 10, 2019 to consider the following proposition:

PROPOSITION

**SHALL ORDINANCE NO. 26,255 (“ORDINANCE”) OF THE CITY OF OKLAHOMA CITY (“CITY”) BE APPROVED?**

The Ordinance levies a City excise tax of one percent (1%) upon the gross proceeds or gross receipts derived from all sales taxable under the sales tax laws of the State of Oklahoma for a limited term of eight (8) years. The Ordinance provides for the sales tax levy to become effective at 12:00 a.m. on April 1, 2020, with the eight-year term expiring at 12:00 a.m. on April 1, 2028. Section 1 of the Ordinance would be codified as Section 52-23.7 in Article II of Chapter 52 of the Oklahoma City Municipal Code, 2010. The sales tax levied by the Ordinance would be cumulative of other City sales tax levies effective as of April 1, 2020. The Ordinance is subject to approval by City voters pursuant to Section 2705 of Title 68 of the Oklahoma Statutes.