
PRESS RELEASE

March 10, 2021

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FOR IMMEDIATE RELEASE

The Moore I-2 School District has filed a resolution calling a special election for May 11, 2021 to consider the following propositions:

PROPOSITION NO. 1

"Shall Independent School District Number 2 of Cleveland County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Three Hundred Thirty-Eight Million Seven Hundred Thousand Dollars (\$338,700,000) to be issued in series to provide funds for the purpose of improving or acquiring school sites, constructing, repairing, remodeling and equipping school buildings, and acquiring school furniture, fixtures and equipment; and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?"

PROPOSITION NO. 2

"Shall Independent School District Number 2 of Cleveland County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Eight Million Dollars (\$8,000,000) to be issued in series to provide funds for the purpose of purchasing transportation equipment (including auxiliary transportation equipment and safety upgrades to certain existing transportation equipment), and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?"