

2024 Depreciation Multipliers

Oklahoma County
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Year	Multiplier	Furniture & Fixtures	Machinery & Equipment					Video Rentals Tool & Dies	Computers And Printers
		10 Year Life % <small>SIC Codes: All</small>	5 Year Life % <small>Equipment leased to individuals</small>	8 Year Life % <small>1500,1700,2300,3600,4800,9000</small>	10 Year Life % <small>All Others</small>	15 Year Life % <small>2600,2900,3200,3300,4000,4100,4600</small>	25 Year Life % <small>Oil & Gas</small>	3 Year Life % <small>All</small>	5 Year Life % <small>All</small>
2014	1.4350	0.21	0.20	0.20	0.21	0.43	0.71		
2015	1.4216	0.24	0.20	0.20	0.24	0.49	0.75		
2016	1.4331	0.30	0.20	0.22	0.30	0.55	0.78		
2017	1.4053	0.39	0.20	0.26	0.39	0.62	0.81		
2018	1.3585	0.49	0.20	0.33	0.49	0.68	0.84		
2019	1.3113	0.58	0.23	0.43	0.58	0.73	0.87	0.23	
2020	1.3048	0.68	0.34	0.54	0.68	0.79	0.90	0.34	
2021	1.1999	0.76	0.52	0.67	0.76	0.85	0.93	0.52	
2022	1.0221	0.84	0.69	0.79	0.84	0.90	0.95	0.69	
2023	1.0000	0.92	0.85	0.90	0.92	0.95	0.98	0.85	

STRAIGHT DEPRECIATION
DO NOT TREND

Example #1: Total Furniture Purchased in 2015 at an original cost of \$5,000
 Original Cost by Year of Acquisition X Multiplier X Life % = Market Value
 Step 1) 5,000 X 1.4216 X 0.24 = 1,706 Market Value
 Step 2) 1,706 X 13.75% = 235 Assessed Value

Example #2: Total Computers Purchased in 2019 at an original cost of \$5,000
 Original Cost by Year of Acquisition X Life % = Market Value
 Step 1) 5,000 X 0.23 = 1,150 Market Value
 Step 2) 1,150 X 13.75% = 158 Assessed Value

**Note: The life percentages used here are the actual percent good not the amount of depreciation that should be taken:*

The Assessment Ratio for Personal Property is 13.75% of Market Value.