

OKLAHOMA COUNTY
EMPLOYEES DEFINED CONTRIBUTION RETIREMENT SYSTEM
2022 AMENDMENT TO VESTING PROVISIONS AND RETIREMENT

Pursuant to authority vested in the undersigned, the Oklahoma County Employees Defined Contribution Retirement System (the "Plan") is hereby amended as set forth below.

I. PREAMBLE

1. Adoption and Effective Date of Amendment. This Amendment shall be effective as of the date specifically set forth below.
2. Purpose of Amendment. This Amendment addresses changes required by the Internal Revenue Service in connection with the Plan's application for a favorable determination letter.
3. Inconsistent Provisions Superseded. This Amendment shall supersede the provisions of the Plan to the extent those provisions are inconsistent with the provisions of this Amendment.

II. AMENDMENT TO VESTING PROVISION.

Effective as of 4/25/22 of Section 6.2 is amended to read as follows:

6.2 Termination of Employment Vesting of Accounts.

(a) General. When a Participant ceases to be an Employee for any reason other than death or Total and Permanent Disability, his Account represented by Employer Contributions shall be determined in accordance with the following Subsections.

(b) Vesting. A participant shall have vested and nonforfeitable rights in all or part of his Account represented by Employer Contributions upon completing 5 years of credited service. No partial vesting is provided under the Plan

(i) Termination followed by rehire within 6 months. If a Participant who is not vested terminates employment his or her entire account resulting from Employer contributions shall be suspended for 6 months; provided that if such Participant is rehired within 6 months of his or her termination date, his or her Account shall be restored and his or her Retirement Vesting and Years of Service earned prior to termination shall be credited to the Participant as of the date he or she is rehired.

(ii) Termination without rehire within 6 months. If a Participant who is not vested terminates employment his or her entire account resulting from Employer contributions shall be suspended for 6 months; provided that if such

Participant is not rehired within 6 months of his or her termination date, his or her Account shall not be restored and shall be forfeited but his or her Retirement Years of Service earned prior to termination shall be credited to the Participant as of the date he or she is rehired. If the Participant is rehired within 1 year of his or her termination date, their Vesting Years of service earned prior to termination shall be credited to the Participant as of the date he or she is rehired.

(c) No Forfeitures for Cause. The vested and nonforfeitable Account represented by a Participant's Accounts shall not be forfeited for any cause whatsoever except as provided in this Section 6.2.

(d) Disability Retirement. A Participant who terminates employment due to being Totally and Permanently Disabled shall be vested in and entitled to 100% of his or her Accounts under this Plan.

III. AMENDMENT TO RETIREMENT PROVISION.

Retirement Eligibility Date: The words "Retirement Eligibility Date" shall mean the date on which a Participant's age plus Years of Service equals 60. For purposes of determining a Participant's Retirement Eligibility Date an employee's next age will be attained six 6 months prior to his or her birthday. Years of Service round up at the 6 month point. No Participant shall be eligible for Retirement with the Health Package unless they are 100% vested. Participants must have the Health Package in place at the time of Retirement to be eligible to continue it.

Executed this 21st day of April, 2022.

OKLAHOMA COUNTY RETIREMENT BOARD

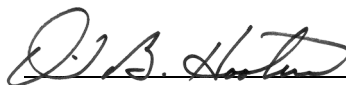
 Chief Deputy for
Brian Maughan

Chairperson



Treasurer

ATTEST:


Secretary



**BOARD OF COUNTY COMMISSIONERS
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ATTEST

D.B. Hooten



County Clerk and Secretary to the Board

Approved this 21st day of April, 2022

OKLAHOMA COUNTY BUDGET BOARD

Brian Maughan

Brian Maughan, Commissioner Dist. 2
Chairman to the Board

ATTEST:

D. B. Hooten



David B. Hooten, County Clerk
Secretary to the Board

Forrest "Butch" Freeman

Forrest "Butch" Freeman, Treasurer
Vice-Chairman to the Board